



**Environmental
Protection Agency**

John R. Kasich, Governor
Mary Taylor, Lt. Governor
Scott J. Nally, Director

April 6, 2011

Mr. Jonathan F. Masi
Corporate Environmental Programs
General Electric Company
3135 Easton Turnpike
Fairfield, CT 06828

**RE: General Electric Company (f.k.a. Jefferson Welds), Jefferson, OH (OHD048111090)
Financial Record Review**

Dear Mr. Masi:

On April 4, 2011, I conducted a financial record review of the General Electric Company, (f.k.a. Jefferson Welds) Jefferson, OH (GE) facility. I evaluated the facility for compliance with the closure care financial assurance and liability requirements as set forth in Ohio Administrative Code (OAC) rules 3745-55-42, 3745-55-43 and 3745-55-47.

To demonstrate financial assurance for post-closure care, GE submitted a Financial Test on March 29, 2011. The Financial Test included a letter signed by GE's Chief Financial Officer (CFO), a Certified Public Accountants' (CPA's) audit report of GE's financial statements for the 2010 fiscal year, and a special report from the CPA. The Financial Test was used to demonstrate third party liability coverage, the limits of which are \$16,000,000 in annual aggregate for sudden and nonsudden accidental occurrences.

A revised closure cost estimate for a total of \$318,900.00 was attached to GE's amended Closure Plan, which was approved by Ohio EPA on February 9, 2010. Attachment C of the CFO letter submitted March 29, 2011 lists the Closure Cost Estimate as \$418,000.00.

Based upon review of the documentation noted above, GE is in compliance with Ohio's financial assurance requirements.

If you have any questions, please feel free to call me at (614) 644-2933 or email me at shawn.sellers@epa.ohio.gov.

Sincerely,

Shawn M. Sellers
Compliance Assurance Section
Division of Hazardous Waste Management

cc: Shannon Ryan, DHWM, NEDO

NOTICE:

Ohio EPA's failure to list specific deficiencies or violations in this letter does not relieve your company from having to comply with applicable regulations.